

AUGUST

14

WEDNESDAY

6PM CALL

Market today: Out of breath

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- The cooling action, along with low demand signals, indicates that the market is facing resistance pressure from the MA(20) area, around 1,235 points.
- It is expected that the market will continue to be resisted at this level, posing a potential risk of decline.

With the global stock market rising, the Vietnam’s stock market also entered a new trading session with a positive start. The market’s upward movement brought it close to the 1,240-point level. However, the cautious behavior of cash flow persisted, leading to a cooling down afterward. The market exhibited clear fluctuations during the afternoon session. VN-Index decreased by 0.06 points (-0.01%), closing at 1,230.36 points. Trading volume decreased with 443.2 million shares matched on the HOSE exchange.

The VN30-Index increased by 1.66 points (+0.13%), closing at 1,270.38 points. Within the group, 17 stocks rose, including VRE (+3.2%), SAB (+2.6%), VHM (+2.3%), MSN (+2.3%), SSB (+1.4%), etc. Conversely, 13 stocks declined, such as VCB (-1.7%), SSI (-0.9%), MBB (-0.8%), VPB (-0.8%), SHB (-0.5%), etc.

With the market’s hesitation, the performance of stock groups mostly stayed within a narrow range, with a noticeable state of differentiation. The Vingroup, Food & Beverage group supported the market. Conversely, Securities, Technology, Retail slightly retreated.

Foreign investors continued to be net buyers on the HOSE exchange, with a value of VND 663.7 billion. Among them, they heavily bought KDC (+VND 461.3 billion), MSN (+VND 218.7 billion), HDB (+VND 197.8 billion), TCH (+VND 51.2 billion), FPT (+VND 45.9 billion), etc. On the contrary, they strongly sold HPG (-VND 94 billion), VHM (-VND 46.3 billion), FRT (-VND 44.5 billion), TCB (-VND 41.9 billion), DGC (-VND 33.4 billion), etc.

“Out of breath”

The market was cautious as it approached the 1,240-point resistance level and then pulled back. Trading volume decreased compared to the previous session, indicating that the supply is temporarily not putting significant pressure on the market, but the cash flow remains cautious. The cooling action, along with low demand signals, indicates that the market is facing resistance pressure from the MA(20) region, around 1,235 points. It is expected that the market will continue to be resisted at this level, posing a potential risk of decline. Therefore, investors should be cautious in the face of the market's instability and keep their portfolio at a safe level. At the same time, investors should consider taking advantage of market recoveries to take profits or restructure their portfolios to minimize risk.

Analyst Pin-board

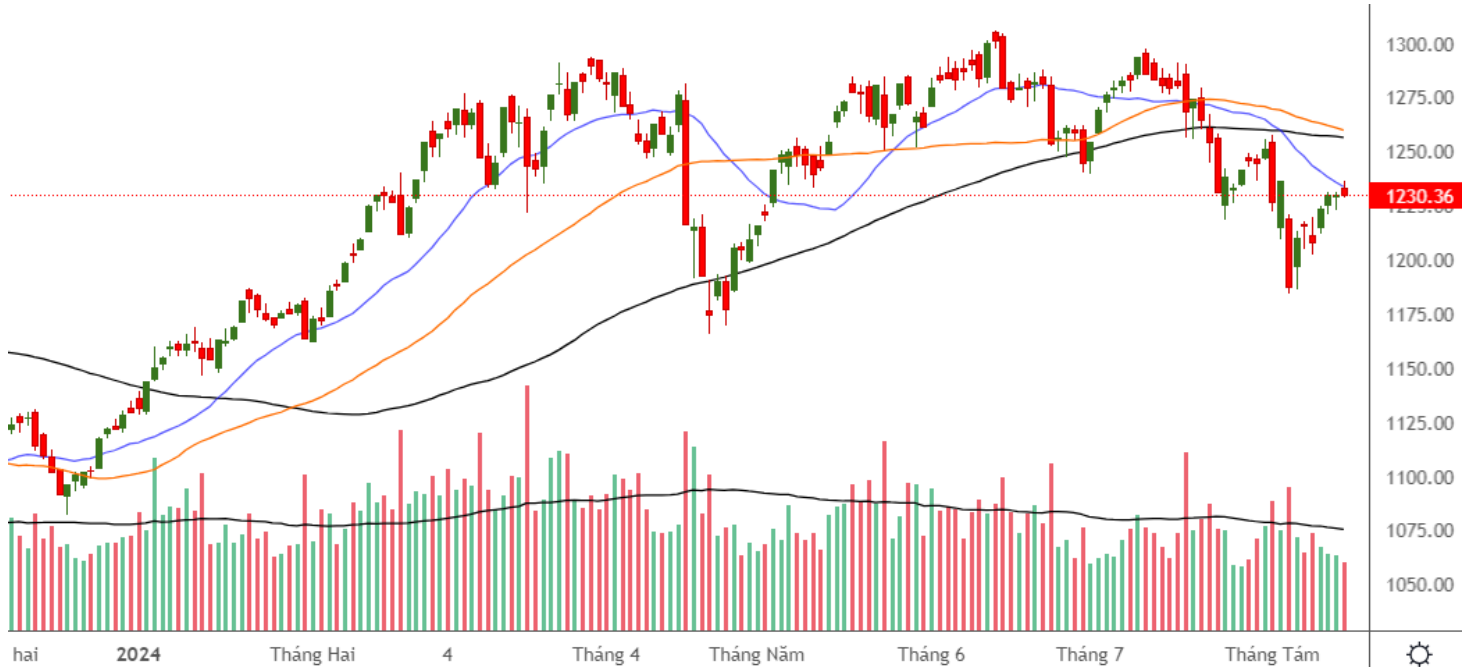
PHR - The approved master plan serves as the foundation for the land conversion story to be realized

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Technical Analyst Recommendations

The market was cautious when approaching the resistance zone of 1,240 points and then retreated. The cooling move with low demand signals shows that the market is facing resistance pressure from the MA(20) area, 1,235 points. It is expected that the market will continue to be resisted from this zone and there is a potential risk of falling again. Therefore, investors still need to be cautious before the unstable state of the market and keep the portfolio proportion at a safe level. At the same time, investors still need to consider market recoveries to take profits or restructure the portfolio to minimize risks.



VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS
COMPANY REPORTS

	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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